



Advisory

23rd October 2018

Revised Calculation Method for Demurrage and Detention Charges

Dear valued customer,

With effect from November 27, 2018 (loading date) Hamburg Süd will use a new method to calculate demurrage and detention charges upon expiry of the free-time.

The tariff itself and the agreed free time will not be affected by this change.

To explain the new method, please refer to the below table which shows the change using a hypothetical example of a customer with a special free time agreement for dry 20' in Brazil:

	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	...	999																
Actual Tariff Demurrage Dry 20' Brazil	Free							Tier 1 - USD 30							Tier 2 - USD 47							Tier 3 - USD 67																															
Example 1: customer with 10 days free time agreed:																																																					
Actual method	Free							Tier 1 - USD 30							Tier 2 - USD 47							Tier 3 - USD 67																															
New method valid as from Nov 27th	Free										Tier 1 - USD 30				Tier 2 - USD 47							Tier 3 - USD 67																															
Example 2: customer with 15 days free time agreed:																																																					
Actual method	Free															Tier 1 - USD 30							Tier 2 - USD 47							Tier 3 - USD 67																							
New method valid as from Nov 27th	Free															Tier 2 - USD 47							Tier 3 - USD 67																														

Should you have any questions in regards to this revised calculation Method for Demurrage and Detention Charges, then please contact your Hamburg Süd Sales representative.

Thank you for your continued trust and business.

With kind regards,
Hamburg Süd